

GOVERNOR'S

20 SMALL
BUSINESS
WEBINAR SERIES

Funding Your New Business

Governor's Office of Small Business Assistance
October 21, 2021



TEXAS ECONOMIC DEVELOPMENT & TOURISM



WHAT DO YOU THINK?

Please like one of these statements, in the <u>Featured Feed</u>:

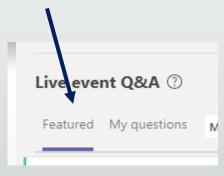
I have started a business within the past 5 years OR

I am thinking about starting a new business

Live Q&A Feed (upper right of screen):



"Featured" Feed Tab:







Larry McManus

Director, Business & Community Development

Economic Development & Tourism Office of the Governor



WHAT DO YOU THINK?

Please like one of these statements, in the <u>Featured Feed</u>:

I plan to use (or am using) mostly my own money to fund my business

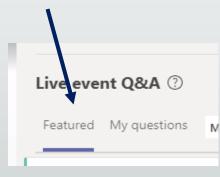
OR

I plan to use (or am using) mostly third-party funding sources to fund my new business

Live Q&A Feed (upper right of screen):



"Featured" Feed Tab:





PANELISTS



Rodney Johnson

Director
Small Business Development Center (SBDC)
Tarrant County College



Alma Valdez Brown

Senior Business Development Officer LiftFund, Inc.



Chantal Piet

Stroopwafel Queen/Owner Stroop Club





FREQUENTLY ASKED QUESTIONS

- 1. How important is financial forecasting before you start your business?
- 2. What role does personal credit ratings play in entrepreneur financing before and during the launch of a business?

Rodney Johnson



LIVE Q&A - PLEASE ASK QUESTIONS...

LIVE Q&A NOW OPEN

- The live Q&A feed is now open...
- Watch the "Featured" or "Published" live Q&A feed
- Check if your question has already been asked
- "Like" the questions you would like answered
- Questions with the most "likes" will be prioritized

Unfortunately we may not get to all questions...



FREQUENTLY ASKED QUESTIONS

LIVE Q&A NOW OPEN

- 3. What are some tips you need to know before going to seek out a loan from a lender or bank?
- 4. What are the requirements for a start up loan?

Alma Valdez Brown



FREQUENTLY ASKED QUESTIONS

LIVE Q&A NOW OPEN

- 5. How and why did you start your business?
- 6. How did you financially maintain in the early stages?

Chantal Piet







NEW: SMALL BUSINESS RESOURCE PORTAL



https://gov.texas.gov/business/page/small-business-portal

- Provides links to <u>key</u> resources for small businesses and start-ups
 - Local, state and federal resources
 - Business advice & growth assistance
 - Funding sources, customized resources
- Just answer 5 simples questions to customize your results
- Email them to yourself or print



CONTACT INFORMATION & RESOURCES

- Governor's Small Business Assistance Team: (smallbusiness@gov.texas.gov)
 - Jarvis Brewer, Small Business Advocate
 - Jared Cruz, Business Assistance Specialist
- Governor's Small Business Resource Portal: https://gov.texas.gov/business/page/small-business-portal
- Governor's Small Business Webinar Series:
 https://gov.texas.gov/business/page/small-business-webinars

 Slides available here within 48 hours
- Events Calendar: gov.texas.gov/business/events
- Social Media: O O O O O TexasEconDev



CONTACT INFORMATION & RESOURCES

LiftFund, Inc:

https://www.liftfund.com 888-215-2373

Tarrant County College (SBDC):

https://www.tarrantsbdc.org/817-515-2600

Stroop Club:

https://www.stroopclub.com/512-400-8906

Find your local SBDC:

https://americassbdc.org/small-business-consulting-and-training/find-your-sbdc/

• Find your local Community Development Financial Institution (CDFI):

https://ofn.org/cdfi-locator

THANK YOU



Office of the Governor Texas Economic Development & Tourism P.O. Box 12428 | Austin, Texas 78711

512.936.0100 gov.texas.gov/business

TexasEconDev